

**MEDIA RELEASE**

Raminfo Q3 FY 2018-19 net profit increases 14.3% with Revenue being Rs. 7.60 Crs

**Financial highlights:**

- Revenue for nine months ended at Rs. 23.45 Crs, QoQ% increase in revenue is 33%;
- PAT at Rs. 57.15 Lacs with 14.3% increase compared to previous quarter and 40.67% compared to corresponding nine months of previous year.
- EPS has improved at Rs. 2.14/- per share as of the corresponding nine months of PY
- Enhanced focus in the areas of IOT, analytics and engineering domains with e-governance service area being the strong back-up.

**Hyderabad, November 14, 2018:** Raminfo Limited, leading service provider of e-governance and various ITES services, today announced the standalone financial results for the Third quarter ended December 31, 2018.

The company's Net Profit for Q3FY19 stood at Rs 57.15 Lacs with 14.3% increase compared to previous quarter.

The Revenue compared to corresponding nine months of the previous financial year augmented at Rs. 23.45 Cr representing significant acceleration in the Company operations and regaining customer value.

**Management Commentary:**

**Mr. L. Srinath Reddy – MD, Raminfo** said - This has been a satisfactory quarter in terms of revenue growth as well operating metrics. We remain focused on driving consistency in our operations and directing profitability back to our preferred scale. We have signed the Contract with the Government for AP Health ATM Project and implementation planning and execution arrangements for the project are in place. By investing in this telemedicine project, Raminfo shall have significant market share in the health care segment.

Raminfo has received another work order for design, manufacture, supply and installation with 10 years maintenance of lighting controls (Centralized Control & Monitoring System - CCMS) for installed LED Streetlights in all Gram Panchayats of Andhra Pradesh for Cluster 1 and 3, as part of for Smart Street Lighting Project.” **he added.**

#### **Awards and Recognition:**

- The Digital Gram Pratinidhi mobile application, designed and developed by Raminfo has won the ‘Express IT Award 2018’ under Mobility Solutions category, awarded by Hon’ble Shri Ravi Shankar Prasad, Union Minister of Law and Justice & Electronics and Information Technology.
- ‘Digital Gram Pratinidhi’, application developed by Raminfo has received award for '**Best Use of Mobile for Social and Economic Development**' in the category Digital Social and Economic Empowerment Awards at the 9th India Digital Awards. The India Digital Awards is the flagship event of Internet & Mobile Association of India (IAMAI). IAMAI aims to expand and enhance the online and mobile value added services sectors. It is dedicated to present a unified voice of the businesses.

#### **About Raminfo:**

RAMINFO is one of the leading providers of technology solutions for some of the premier organisations across Government, Banking, Insurance, and Retail sectors. Raminfo built some of the most innovative solutions in eGovernance, Banking, Tourism, Defence, Healthcare, Logistics, and Enterprise Services. It deploys solutions that help our clients stay ahead of the market through continuous innovation and application of game changing technologies.