

MEDIA RELEASE

Hyderabad, May 6, 2019: Raminfo Limited, leading service provider of e-governance and various ITES services, today announced the Audited Financial Results for the quarter and year ended 31st March, 2019.

Financial highlights:

- ❖ The Revenue for the FY 2018-19 stood at Rs. 32.89 Crores compared to previous year at Rs. 26.12 Crores: YoY Sales growth 20.5%, signifying expanding scale and size of Company's business operations owing to the digital transformation capabilities and quality service deliverance;
- ❖ Revenue for the quarter ended 31st March, 2019 is Rs. 9.44 Crores as compared to nine months ended at Rs. 7.31 Crores, QoQ% increase in revenue is 22.6%;
- ❖ The company's Net Profit for FY 2018-19 stood at Rs 1.77 Crores as compared to previous year at Rs. 123.22 Lacs, positively enhancing the Company's Earnings per Share at Rs. 2.82/- per share compared to previous year at Rs. 2.04/- per share, with increase of 27.65%;
- ❖ PAT for the quarter under review is Rs. 47.26 Lacs witnessing a marginal drop as compared to previous quarter at Rs. 57.15 Lacs.
- ❖ During the quarter ended 31st March, 2019, the Company has issued Equity Shares and Convertible Equity Share Warrants on Preferential Issue to promoter and non-promoter investors, to meet working capital requirements for upcoming projects and existing activities. The approval of the members for the issue was obtained vide Special Resolution in duly convened Extra Ordinary General Meeting held on 6th March, 2019;
- ❖ The Company continues upgrading its technical skills and has emphasis in the focus areas of analytics, Internet of Things (IOT), associated retail area with e-governance and citizen centric services being its lifeline and its foremost expertise area;

Segment Highlights:

- ❖ e-governance projects of the Company in the states of Telangana, Andhra Pradesh and Uttar Pradesh, Rajasthan, West Bengal for development and maintenance of citizenship services contribute as the primary revenue areas;

- ❖ Technologies viz Internet of Things, data analytics, being extensively used in our day-to-day living, are showing an upward trend in contributing to the Company's revenue. Smart City, Telemedicine facility projects being major projects of the Company in this area;
- ❖ In this Financial Year, the exports have significantly added to the Company's revenue;
- ❖ Further, the other revenue supplements include e-commerce services, Andhra Pradesh and Telangana tourism projects, provision of core banking solutions, supplying, installations and maintenance of hardware products.

Management Commentary:

Mr. L. Srinath Reddy – MD, Raminfo said – “Our transformational abilities and motto of ‘Customer Satisfaction’ is what is driving the demand for our services, and making us preferred innovation partner to our customers and among industry peers. It is a satisfying conclusion to the year with our efforts in place to deliver better every year. The year has been marked by steady growth and positive order book expansion. The expanding scale and scope of our business operations have been central to our growth.

Our foresight in investing to build digital skillset and revolutionary product and service scale has not only regained us desired market share, but we have also regained trust of our customers, shareholders and all connected stakeholders.

Our transformation journey, though being challenging with dynamic market characteristics, has given strong results on multiple dimensions including revenue growth, development of our digital range, considerably large deal wins among others. This is a reflection of our increased client significance and established client relations.”

Awards and Recognition:

- Raminfo has received award in the category 'Best Mobile App' for its Meeseva Mobile Application at Digital India Awards. The Award was presented by Hon'ble Shri. Ravi Shanker Prasad, Union Minister, Electronic & IT.

About Raminfo:

RAMINFO is one of the leading providers of technology solutions for some of the premier organisations across Government, Banking, Insurance, and Retail sectors. Raminfo built some of the most innovative solutions in eGovernance, Banking, Tourism, Defence, Healthcare, Logistics, and Enterprise Services. It deploys solutions that help our clients stay ahead of the market through continuous innovation and application of game changing technologies.