

MEDIA RELEASE

Raminfo Q2 FY 2018-19 net profit increases 72.7% - Revenue clocked Rs. 9.46 Cr

Financial highlights:

- Revenue at Rs. 9.46 Cr. QoQ% increase is 42%; and 92.5% compared to corresponding half-year of PY
- PAT at Rs. 49 Lacs with 72.7% increase compared to previous quarter.
- EPS has increased from the last quarter and optimized at Rs. 1.23/- per share as of the corresponding half-year of PY
- With international market for IT sector recovering, export turnover indicates upward trend in future.

Hyderabad, November 14, 2018: Raminfo Limited, leading service provider of e-governance and various ITES services, today announced the standalone financial results for the second quarter ended September 30, 2018.

The company's Net Profit for Q2FY19 stood at Rs 49 Lacs with 72.7% increase compared to previous quarter.

The Company's Revenue at Rs. 9.46 Cr, QoQ % increase is 42%; and 92.5 % compared to corresponding half-year of PY.

Management Commentary:

Commenting on the result **Mr. L. Srinath Reddy – MD, Raminfo** said - We are pleased with our all-round performance in Q2 with rising demand in the areas of analytics, cloud, automation in healthcare and Energy verticals. Revenue growth is driven by expanding demand for digital transformation across the platform and the customised and advanced solutions that we have been offering to our clients. Having experience and required skill set in smart city application implementation, we have received work order for designing, manufacturing and installing 2000 lighting control devices i.e. Centralised Control & Monitoring Systems, an IoT project in Energy Efficiency Area.

We prioritize to capture growth opportunities by broadening our range of offering in the ever expanding domain of Information Technology, Mr. Reddy said.

Awards and Recognition:

- The MEESEVA APP developed by Raminfo, has received "mBillionth Chairman's Distinction Award 2018" in the category of government and citizen engagement.
- Asia INC 500, an international digital platform has recognised Raminfo for transforming eGovernance through its quality tech solutions.

About Raminfo:

RAMINFO is one of the leading providers of technology solutions for some of the premier organisations across Government, Banking, Insurance, and Retail sectors. Raminfo built some of the most innovative solutions in eGovernance, Banking, Tourism, Defence, Healthcare, Logistics, and Enterprise Services. It deploys solutions that help our clients stay ahead of the market through continuous innovation and application of game changing technologies.